

# PRIVI SPECIALITY CHEMICALS LIMITED

(Formerly known as Fairchem Speciality Limited)

## CORPORATE SOCIAL RESPONSIBILITY POLICY

(Pursuant to Section 135 of The Companies Act, 2013 read with Schedule VII and Companies (Corporate Social Responsibility Policy) Rules, 2014)

Privi Speciality Chemicals Limited (PRIVI) is committed to be in the business of 'Natural and Bio-degradable' products thereby protecting the environment. We are desirous of working towards the Greener Goal and become environmentally responsible Company in India.

### NORMAL COURSE OF BUSINESS:

PRIVI manufactures Specialty Oleo Chemicals by using natural agro based renewable raw materials which are the by-products of Vegetable Oil refineries processing crude vegetable oils such as Soya, Sunflower, Cotton Seed, Corn etc.. Our finished products broadly fall under two different kinds of industry i.e. Nutraceuticals and Oleo Chemicals. To produce different products meeting stringent quality standards requirements of various customers from raw materials procured on 'as is where is basis' from the vegetable oil refineries is our USP and we pride ourselves for the same.

### OBJECTIVE OF PRIVI CSR POLICY:

- (1) To take up the programmes / projects which benefit the citizens residing around the Company's manufacturing plant thereby improving the quality of life and health of the said citizens.
- (2) To address critical social, environmental and economical needs of the less privileged section of the society.
- (3) To create goodwill for PRIVI and establish new bench mark by becoming a responsible corporate entity.

### SCOPE:

### CSR POLICY:

The Company proposes to focus in the following core areas:

- (1) Addressing the needs of people / community with extreme hunger and poverty
- (2) Organising / sponsoring need based programmes for Health, inter alia, addressing health care concerns of different age groups, particularly of weaker economic strata
- (3) Providing financial support to non-profit making entities involved in preventive health care
- (4) Providing direct financial assistance to marginalized / under privileged sections of the society for medical treatment in hospitals / nursing homes.

- (5) Providing financial support to campaigns meant for creating public awareness in the area of eradication of diseases.
- (6) Initiatives relating to better hygiene and sanitation
- (7) Protecting environment through maintenance of soil, air and water.
- (8) Organising / sponsoring programmes for promotion of education
- (9) Granting educational scholarships to deserving students, particularly from weaker economic strata.
- (10) Organising / sponsoring rural development projects
- (11) Promoting gender equality, empowerment of women, setting up homes and hostels for women and orphans, setting up old age homes and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- (12) Slum area development
- (13) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women

#### IDENTIFICATION AND IMPLEMENTATION OF CSR PROJECTS:

In identifying the CSR project, the preference shall be given to the areas around the manufacturing facility of the Company. The Company shall, preferably, itself implement the identified CSR project. However, the Company may join hands with any other Govt. / Semi-Govt. / Local authority, if required, for fulfilling its CSR objectives, subject to approval of CSR committee of the Board.

#### REVIEW:

At each meeting of the CSR Committee, the actual progress of CSR project will be reviewed and a report on the same will be prepared and placed before the Board at the next Meeting of the Board.

#### FUND ALLOCATION:

The Company will make a sincere effort to spend the amount, each year, within the statutory limit, from time to time. The CSR committee shall prepare annual plan comprising of (a) Identification of CSR project(s) and (b) maximum amount allocated for respective project(s). In case the Company does not spend the statutory minimum limit of 2 % of Company's average net profits of the immediately preceding three financial years, the Board shall specify the reasons for the same in its report as required u/s. 134(3)(o) of The Companies Act, 2013.

#### AMENDMENT

CSR plan may be revised / amended by CSR committee at such intervals as it may deem fit.

#### OTHERS:

Any surplus arising out of CSR projects or programs or activities shall not form part of the business profit of the Company.

The CSR Committee shall meet at least two times in a financial year – once in each half year.