



# **PRIVI SPECIALITY CHEMICALS LIMITED**

**(Formerly known as Fairchem Speciality Limited)**

**(CIN: L15140MH1985PLC286828)**

**Regd Off: Privi House, A-71, TTC, Near Koparkhairne Railway Station, Navi Mumbai -400709**

## **CORPORATE SOCIAL RESPONSIBILIY POLICY**

**(Adopted by the Board at its meeting held on \_\_\_\_\_ day,  
\_\_\_\_\_, \_\_\_\_)**

## **CORPORATE SOCIAL RESPONSIBILITY POLICY**

Privi Speciality Chemicals Limited (Formerly known as Fairchem Speciality Limited) is dedicated to the cause of social development. Through our Corporate Social Responsibility (CSR) initiatives, Privi is committed to bring positive and sustainable change in the lives of people living in the vicinity of our manufacturing facilities and administrative offices. We strive to attain sustainable development of society by active engagement with community and capability development of people. We attain this by providing direct benefit to the concern, making people self reliant, focus on grass-root issues of community, empowerment, training and guidance, and facilitative support.

All projects are identified as per the prevalent needs of the society. Primarily we focus on areas such as Education, Health Care, and Environment Sustainability.

### **Education**

Education is fundamental to the growth of human beings. Education augments means of livelihood and quality of life. Our CSR initiatives in the area of education focuses on access to quality education, aid & incentives, quality learning aids and instruments, value building, encouraging continuous education for children from underprivileged families, vocational and livelihood guidance, empowerment through education.

### **Health Care**

Health & wellness is pivotal for building strong community & subsequently strong country. Our health care initiatives are interventions for building more productive and strong community. Due to deficient health care facilities people just not loose days and month of employment but in an extreme case even loose life. We aim at providing basic health care facilities through active intervention, maternal and infant care, child care, cataract operation and eye-check up, health check-up and hygiene and wellness camps, wellness facilities, good sanitization facilities, quality of life interventions.

### **Environment Sustainability**

Environment sustainability initiatives are focused on conserving environment and providing environmentally sustainable facilities to the community. We partner with community for making clean and hygienic habitat for people, providing clean and safe drinking water, providing alternate resources for energy, and maintaining ecosystem.

### **Organization Mechanism and responsibilities**

#### **The Corporate Social Responsibility Committee (CSR Committee)**

The Corporate Social Responsibility Committee was re-constituted by the Board of Directors at their meeting held on August 12, 2020. The following Directors have been appointed as committee members;

- Ms. Anuradha Thakur : Chairperson
- Mr. Anurag Surana : Member
- Mr. Rajesh Budhrani : Member
- Mr. Sumit Maheshwari : Member
- Mr. D B Rao : Member

## **Implementation and monitoring committee**

Internal CSR committee will work under the guidance of The Corporate Social Responsibility Committee. The Internal CSR committee constitute following people;

- Mr. S. B. Pathare : Sr. VP Operations
- Mr. Ram Surve : VP – HR
- Mr. Ramesh Kathuria : Company Secretary

## **Information Dissemination**

The CSR policy shall be displayed on the company's website. CSR activities and reports shall also be displayed on the company's website from time to time.

## **CSR Budget & Expenditure**

A specific budget is allocated for CSR activities based on the requirement of Section 135 of the Companies Act, 2013 and as approved by the CSR Committee and the Board.

The CSR expenditure shall include all expenditure including contribution to corpus, for projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Company's Act.

The surplus if any, arising out of the CSR projects or programs or activities shall not form part of the business profit of a company.

## **Management Commitment**

Our Board of Directors, our Management and all of our Employees subscribe to the philosophy of Social Welfare with active engagement in the causes we support and endorse. We passionately believe to bring about positive development amongst underserved community.

Our Corporate Social responsibility policy confirms to Section 135 of the Companies Act 2013, on Corporate Social Responsibility (CSR).

## **Amendments to the Nomination and Remuneration Policy**

The Board as per the recommendations of CSR Committee can amend this policy, as deemed fit from time to time.