



PRIVI SPECIALITY CHEMICALS LIMITED

(Formerly known as Fairchem Speciality Limited)

(CIN: L15140MH1985PLC286828)

Regd Off: Privi House, A-71, TTC, Near Koparkhairne Railway Station, Navi Mumbai -400709

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

**(Adopted by the Board at its meeting held on _____ day,
_____, 2020)**

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Preamble:

In terms of Clause 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Company is required to familiarize the Independent Directors about the Company through various program with the business and operations of the Company; their roles, rights, responsibilities, nature of industry in which the Company operates, business model of the Company and any other relevant events.

Overview Of Familiarization Programme

The Board of Directors has complete access to the information within the Company.

To enable the Directors to familiarize themselves with the Company, presentations are made on quarterly basis at the Board / Committee Meetings, on the Company's operations, business performance and business plans, working capital management, mergers and acquisitions (M&A) updates, CSR Initiatives, Project updates, senior management changes / additions, subsidiary information, major litigations, compliances etc. Such presentations are made by Senior Management / Leadership team / functional heads so that the Directors get opportunity to interact directly with them.

Directors are also informed of the various developments in the Company through emails. Regular updates on relevant statutory and regulatory changes and duly approved Board minutes are regularly circulated to the Directors.

Brainstorming on Company's growth strategies, review of various business verticals is done at the Board meetings at length to provide an opportunity to understand the strategic road map; to keep the Directors updated on all aspects; and to effectively utilize the skill sets within the Board members for driving the future growth strategy of the Company.

Familiarization Process

At the time of induction of newly appointed Directors, he/she is apprised adequately about the Company, its latest financial statements, business model, industry scenario, competition, recent developments, various Policies adopted by the Company, terms of reference of various committees and also the Board processes by the Chairman & Managing Director, Chief Financial Officer, Company Secretary and Senior Management.

Amendment

The Company reserves its right to amend and modify this policy in whole or in part, at any time, when it deems appropriate, to suit the requirements under applicable SEBI Regulations.

Disclosure

Pursuant to Regulation 46(2) of Listing Regulations, the Familiarisation Programme shall be disclosed on the Company's Website and a web link thereto shall be provided in the Annual Report.
