

PLEDGE

CLIMATE NEUTRAL NOW

Mr. Simon Stiell
Executive Secretary
United Nations Framework Convention on Climate Change
Bonn, Germany

In joining stakeholders from around the world that have committed to help achieve the goals of the Paris Agreement, while also supporting the achievement of the United Nations' Sustainable Development Goals,

I am pleased to confirm that [Privi Speciality Chemicals Limited, India](#)

will contribute to accelerating the transformative change needed to reach global net-zero¹ greenhouse gas (GHG) emissions by 2050 or earlier through its commitment to the Climate Neutral Now initiative.

Therefore, our organization will undertake the following immediate actions:

1. Quantify (measure) our greenhouse gas emissions;
2. Plan and immediately implement actions to reduce those emissions;
3. Consider contributing to further global emission reductions and sustainable development through the use of credible carbon credits².

We will also communicate our efforts to contribute to achieving global climate neutrality and our participation in Climate Neutral Now, and advocate for similar action by others in our networks.

¹ Net zero is understood as an equilibrium between human induced GHG emissions and permanent removals from the atmosphere. Carbon neutrality is understood as a balance between GHG emissions, reductions and offsetting through credible carbon credits. Carbon neutrality is an intermediate, temporary step in the journey to achieve net zero. Note that offsetting does not replace the need to reduce emissions in parallel.

² Credible carbon credits are those issued under standards that have robust requirements to ensure additionality, permanence, independency, transparency, and inclusivity. There must also be a robust tracking system to avoid double counting.



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We will also report on our immediate actions annually through the Report template and the report will be publicly available on the Climate Neutral Now website.

Privi Speciality Chemicals Limited, India

(name of the organization)

makes this pledge starting from 01/06/2023

Sincerely,

Mumbai, India 01/06/2023

Place and date

Mahesh Babani, Chairman & Managing Director

Name, Job title, and Signature³

Contact information

Name of the organization

Privi Speciality Chemicals Limited, India

Economic activity

Manufacture of chemicals and chemical products

Address

A-71, Privi House, TTC, Thane Belapur Road, Near Kopar Khairane Railway Station,

Country

India

Salutation

Mr.

First name

Mahesh

Last name

Babani

Job title

Chairman & Managing Director

Email address

mahesh@privi.co.in

Phone number

+91 22 68713255

Website

<https://www.privi.com>

Please send your signed pledge to the UNFCCC secretariat at: ClimateNeutralNow@unfccc.int

³ The signing official must have the authority to commit the organization to this pledge. It should therefore be the CEO or a member of the Board or governing body, or the relevant person with authorization from the highest level of the organization.

