

BSR & Co. LLP

Chartered Accountants

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Limited Review Report on unaudited standalone financial results of Privi Specilaity Chemicals Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Privi Specilaity Chemicals Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Privi Specilaity Chemicals Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Jayesh Thakkar

Partner

Mumbai

29 July 2024

Membership No.: 113959

UDIN:24113959BKGPQA7507

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063



Privi Speciality Chemicals Limited

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CIN : L15140MH1985PLC286828

Statement of unaudited standalone financial results for the quarter ended June 30, 2024

(Rs. In lakhs)

Sr. No.	Particulars	Quarter ended June 30, 2024	Quarter ended March 31, 2024	Quarter ended June 30, 2023	Year ended March 31, 2024
		Unaudited	Refer Note no.4	Unaudited	Audited
1	Revenue from operations	44,116.43	47,561.41	40,513.83	1,71,206.12
2	Other income	223.73	653.25	576.08	2,161.63
3	Total income (1+2)	44,340.16	48,214.66	41,089.91	1,73,367.75
4	Expenses				
	(a) Cost of materials consumed	24,212.79	22,758.14	25,010.39	93,197.62
	(b) Changes in inventories of finished goods and work-in-progress	193.77	4,107.26	549.28	5,442.38
	(c) Employee benefits expense	1,791.57	1,590.66	1,631.30	6,544.46
	(d) Finance costs	2,131.93	2,356.06	2,305.63	9,502.36
	(e) Depreciation and amortisation expense	3,149.11	3,076.76	2,989.59	12,195.37
	(f) Power and fuel expense	3,477.40	3,533.75	3,112.89	13,802.14
	(g) Other expenses	5,049.65	6,164.12	4,821.65	19,485.74
	Total expenses (4)	40,006.22	43,586.75	40,420.73	1,60,170.07
5	Profit before tax (3-4)	4,333.94	4,627.91	669.18	13,197.68
6	Tax expenses				
	Current tax	1,100.89	1,020.86	167.45	3,080.18
	Deferred tax	11.59	172.81	4.61	329.01
7	Net profit for the period / year (5-6)	3,221.46	3,434.24	497.12	9,788.49
8	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss				
	-Remeasurements of the net defined benefit plans	(10.07)	17.58	(35.82)	15.81
	-Income tax related to above	2.58	(4.54)	9.21	(4.08)
	Total other comprehensive income / (loss) (8)	(7.49)	13.04	(26.61)	11.73
9	Total comprehensive income (7+8)	3,213.97	3,447.28	470.51	9,800.22
10	Paid up equity share capital (Face value of Rs. 10/- each)	3,906.27	3,906.27	3,906.27	3,906.27
11	Other equity				88,141.61
12	Earnings per share (EPS) of Rs. 10/- each (*not annualised) (In Rs.)				
	Basic and Diluted (In Rs.)	*8.25	*8.79	*1.27	25.06



Please see accompanying notes to the standalone financial results.

Notes:

- 1 The unaudited standalone financial results for the quarter ended June 30, 2024 were reviewed by the audit committee and approved by the Board of Directors of Privi Speciality Chemicals Limited ("the Company") at its meeting held on July 29, 2024. The above results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified review conclusion.
- 2 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company's business activity falls within a single segment viz. 'Aroma Chemical'. There is single operating segment as per Ind AS 108.
- 4 The figures for the quarter ended March 31, 2024 was arrived at as difference between audited figures in respect of the financial year and the unaudited figures upto nine months of the relevant financial year.
- 5 The financial results of the company are available for investors at www.privi.com, www.nseindia.com and www.bseindia.com

Place: Navi Mumbai
Date : July 29, 2024



For and on behalf of the Board of Directors
Privi Speciality Chemicals Limited


Mahesh Babani
Chairman & Managing Director
DIN: 00051162

