

B S R & Co. LLP

Chartered Accountants

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Limited Review Report on unaudited standalone financial results of Privi Speciality Chemicals Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Privi Speciality Chemicals Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Privi Speciality Chemicals Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Jayesh T Thakkar

Partner

Mumbai

05 November 2025

Membership No.: 113959

UDIN:25113959BMLXDQ4014



Privi Speciality Chemicals Limited

Regd. Office : Privi House, A-71, TTC Industrial Area, Thane Belapur Road, Kopar Khairane, Navi Mumbai - 400 710, India

Email : Investors@privi.co.in Phone : +91 22 33043500 / 33043600 Fax : +91 22 27783049 Website : www.privi.com

CIN : L15140MH1985PLC286828

Unaudited standalone statement of assets and liabilities as at September 30, 2025

(Rs. In Lakhs)

Particulars	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	87,886.38	93,563.23
Capital work-in-progress	18,679.97	5,628.57
Right of use assets	4,215.32	3,407.56
Other Intangible assets	735.62	930.42
Intangible assets under development	1,386.82	1,386.82
Financial assets		
Investments	6,174.23	6,170.54
Other financial assets	1,895.64	1,808.64
Income tax assets (net)	6,045.49	1,512.94
Other non-current assets	3,137.37	3,544.22
Total non-current assets	1,30,156.84	1,17,952.94
Current assets		
Inventories	75,609.95	72,267.11
Financial assets		
Investments	1,500.00	-
Trade receivables	45,487.04	40,076.14
Cash and cash equivalents	968.03	4,058.45
Bank balances other than cash and cash equivalents	16.71	6.79
Other financial assets	215.68	629.74
Other current assets	10,958.97	12,352.44
Total current assets	1,34,756.38	1,29,390.67
Total assets	2,64,913.22	2,47,343.61
Equity and liabilities		
Equity		
Equity share capital	3,906.27	3,906.27
Other equity	1,21,057.54	1,06,213.00
Total equity	1,24,963.81	1,10,119.27
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	27,356.94	27,913.38
Lease liabilities	85.65	274.12
Provisions	2,637.59	2,254.17
Deferred tax liabilities (net)	1,940.81	2,221.95
Total non-current liabilities	32,020.99	32,663.62
Current liabilities		
Financial liabilities		
Borrowings	49,416.69	56,862.93
Lease liabilities	542.84	542.84
Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	540.22	1,243.11
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	43,571.30	39,269.08
Other financial liabilities	7,327.10	6,045.94
Other current liabilities	252.66	316.42
Provisions	292.23	280.40
Current tax liabilities (net)	5,985.38	-
Total current liabilities	1,07,928.42	1,04,560.72
Total liabilities	1,39,949.41	1,37,224.34
Total equity and liabilities	2,64,913.22	2,47,343.61

**Privi Speciality Chemicals Limited**

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CIN : L15140MH1985PLC286828

Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2025

(Rs. In lakhs)

Sr. No.	Particulars	Quarter ended September 30, 2025	Quarter ended June 30, 2025	Quarter ended September 30, 2024	Half year ended September 30, 2025	Half year ended September 30, 2024	Year ended March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	65,630.79	56,635.59	51,825.42	1,22,266.38	95,941.85	2,03,834.26
2	Other income	19.57	831.23	399.32	775.88	623.05	1,790.47
3	Total Income (1+2)	65,650.36	57,466.82	52,224.74	1,23,042.26	96,564.90	2,05,624.73
4	Expenses						
	(a) Cost of materials consumed	34,344.15	29,781.57	29,218.90	64,125.72	53,431.69	1,14,132.73
	(b) Changes in inventories of finished goods and work-in-progress	(2,296.19)	(800.11)	(889.29)	(3,096.30)	(695.52)	(3,574.49)
	(c) Employee benefits expense	2,346.92	2,246.02	1,848.04	4,592.94	3,639.61	7,515.05
	(d) Finance costs	1,796.70	1,967.19	2,065.24	3,763.89	4,197.17	8,379.31
	(e) Depreciation and amortisation expense	3,221.71	3,288.18	3,172.07	6,509.89	6,321.18	12,667.94
	(f) Power and fuel expense	4,398.53	3,713.45	4,099.75	8,111.98	7,577.15	15,183.00
	(g) Exchange rate difference (net)	74.92	-	-	-	-	-
	(h) Other expenses	8,329.37	8,061.21	6,448.70	16,390.58	11,498.35	25,934.28
	Total expenses (4)	52,216.11	48,257.51	45,963.41	1,00,398.70	85,969.63	1,80,237.82
5	Profit before tax (3-4)	13,434.25	9,209.31	6,261.33	22,643.56	10,595.27	25,386.91
6	Tax expenses						
	Current tax	3,512.33	2,473.05	1,588.02	5,985.38	2,688.91	6,563.27
	Deferred tax (Credit) / Charge	(112.63)	(132.60)	13.92	(245.23)	25.51	(106.61)
7	Net profit for the period / year (5-6)	10,034.55	6,868.86	4,659.39	16,903.41	7,880.85	18,930.25
8	Other comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	-Remeasurements of the net defined benefit plans	(74.99)	(66.65)	(31.29)	(141.64)	(41.36)	(104.08)
	-Income tax related to above	18.97	16.94	8.02	35.91	10.60	26.47
	Total other comprehensive (loss) (8)	(56.02)	(49.71)	(23.27)	(105.73)	(30.76)	(77.61)
9	Total comprehensive Income (7+8)	9,978.53	6,819.15	4,636.12	16,797.68	7,850.09	18,852.64
10	Paid up equity share capital (Face value of Rs. 10/- each)	3,906.27	3,906.27	3,906.27	3,906.27	3,906.27	3,906.27
11	Other equity						1,06,213.00
12	Earnings per share (EPS) of Rs. 10/- each (*not annualised) (In Rs.)						
	Basic and Diluted (In Rs.)	*25.69	*17.58	*11.93	*43.27	*20.17	48.46

Please see accompanying notes to the unaudited standalone financial results.



Privi Speciality Chemicals Limited

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Unaudited standalone statement of cash flows for the half year ended September 30, 2025 (Rs. In lakhs)

Sr No.	Particulars	For half year ended September 30, 2025	For half year ended September 30, 2024
		Unaudited	Unaudited
A	Cash flows from operating activities		
	Profit before tax	22,643.56	10,595.27
	Adjustment for:		
	Depreciation and amortisation expenses	6,331.06	6,135.80
	Amortisation of right of use assets	178.83	185.38
	(Gain) on write-back of financial liabilities	-	(31.28)
	Sundry balances written off	-	13.40
	Unrealised foreign exchange (gain) / loss (net)	528.02	1,014.39
	Interest income	(3.32)	(9.92)
	Finance costs	3,763.89	4,197.17
	Loss on sale of property, plant and equipment	4.27	-
	(Gain) on disposal of Other Intangible assets	-	(59.85)
	(Gain) on sale of investments (net)	-	(0.84)
	Operating cash flows before working capital changes	33,446.31	22,039.52
	Changes in working capital:		
	(Increase) in trade receivables	(5,410.90)	(1,096.49)
	(Increase) in inventories	(3,342.84)	(1,972.61)
	Decrease/(Increase) in other current and non current assets (non financial assets)	1,830.58	(474.95)
	Decrease in financial assets	327.06	71.16
	Increase / (Decrease) in trade payables	3,599.33	(2,425.05)
	Increase / (Decrease) in financial liabilities	294.75	(20.77)
	Increase / (Decrease) in non financial liabilities and provisions	225.76	(35.59)
		(2,476.26)	(5,954.30)
	Cash generated from operating activities	30,970.05	16,085.22
	Income taxes paid	(4,532.55)	(2,683.07)
	Net cash generated from operating activities [A]	26,437.50	13,402.15
B	Cash flows from investing activities		
	Purchase of property, plant and equipment including CWIP, Intangible assets, intangible assets under development and capital advances, net of capital creditors	(14,137.07)	(5,863.70)
	Proceeds from sales of property, plant & equipment and Other Intangible assets	0.85	59.85
	Investment in mutual fund (net)	(1,500.00)	-
	Fixed deposit placed	(12.52)	(25.82)
	Proceeds on maturity of Fixed deposit	-	339.09
	Interest received	3.32	9.92
	Net cash (used In) investing activities [B]	(15,645.42)	(5,480.66)
C	Cash flows from financing activities		
	Proceeds from Non-current borrowings	4,000.00	4,900.00
	Repayment of Non-current borrowings	(7,234.21)	(11,651.41)
	Current borrowings (net)	(4,763.02)	3,327.26
	Payment of lease liabilities including interest on lease	(231.63)	(227.21)
	Dividend paid	(1,953.14)	(781.25)
	Interest paid	(3,700.05)	(4,124.33)
	Net cash (used In) financing activities [C]	(13,882.05)	(8,556.94)
	Net decrease in cash and cash equivalents (A+B+C)	(3,089.97)	(635.45)
	Cash and cash equivalents at the beginning of the period	4,058.45	1,575.08
	Exchange differences on translation of foreign currency cash and cash equivalents	(0.45)	1.75
	Cash and cash equivalents at the end of the period	968.03	941.38

Note A : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Notes:

- 1 The unaudited standalone financial results for the quarter and half year ended September 30, 2025 were reviewed by the audit committee and approved by the Board of Directors of Privi Speciality Chemicals Limited ("the Company") at its meeting held on November 05, 2025. The above results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified review conclusion.
- 2 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company's business activity falls within a single segment viz. 'Aroma Chemical'. There is single operating segment as per Ind AS 108 - "operating segment".
- 4 The financial results of the Company are available for investors at www.privi.com, www.nseindia.com and www.bseindia.com

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Date : November 05, 2025

For and on behalf of the Board of Directors
Privi Speciality Chemicals Limited

Bhaktavatsala
Rao Doppalapudi

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D. B. Rao
Executive Director
DIN: 00356218

Limited Review Report on unaudited consolidated financial results of Privi Speciality Chemicals Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Privi Speciality Chemicals Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Privi Speciality Chemicals Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship
1	Privi Speciality Chemicals Limited	Parent
2	Privi Biotechnologies Private Limited	Wholly Owned Subsidiary
3	Privi Speciality Chemicals USA Corporation	Wholly Owned Subsidiary
4	Prigiv Specialities Private Limited	Subsidiary

Limited Review Report (Continued)
Privi Speciality Chemicals Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three Subsidiaries included in the Statement, whose interim financial results reflects total assets (before consolidation adjustments) of Rs. 50,972.79 lakhs as at 30 September 2025 and total revenues (before consolidation adjustments) of Rs. 15,228.98 lakhs and Rs. 27,955.73 lakhs, total net loss after tax (before consolidation adjustments) of Rs. 863.54 lakhs and Rs. 1,877.82 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 126.82 lakhs and Rs 129.23 lakhs, for the quarter ended 30 September 2025 and for the period from 1 April 2025 to 30 September 2025 respectively, and cash outflow (before consolidation adjustments) of Rs. 295.13 lakhs for the period from 1 April 2025 to 30 September 2025 as considered in the Statement. These interim financial results has been reviewed by other auditor(s) whose report(s) has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report(s) of the other auditor(s) and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Jayesh T Thakkar

Partner

Mumbai

05 November 2025

Membership No.: 113959

UDIN:25113959BMLXDP8977



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Unaudited consolidated statement of assets and liabilities as at September 30, 2025

(Rs. In Lakhs)

Particulars	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	1,03,676.65	1,09,788.80
Capital work-in-progress	26,203.00	12,747.22
Right of use assets	5,336.38	4,748.55
Other Intangible assets	853.89	1,064.28
Intangible assets under development	1,386.82	1,386.82
Financial assets		
Investments	86.92	83.23
Other financial assets	2,274.53	5,425.83
Income tax assets (net)	6,073.57	1,535.47
Other non-current assets	5,863.66	5,940.83
Total non-current assets	1,51,755.42	1,42,721.03
Current assets		
Inventories	86,368.26	78,844.58
Financial assets		
Investments	1,868.99	754.01
Trade receivables	43,007.79	39,414.59
Cash and cash equivalents	1,590.85	4,976.40
Bank balances other than cash and cash equivalents	53.61	42.71
Other financial assets	215.68	136.01
Other current assets	10,843.99	12,161.29
Total Current Assets	1,43,949.17	1,36,329.59
Total assets	2,95,704.59	2,79,050.62
Equity and liabilities		
Equity		
Equity share capital	3,906.27	3,906.27
Other equity - Equity attributable to owners of the company	1,20,091.54	1,06,436.75
Equity attributable to shareholders of the Company	1,23,997.81	1,10,343.02
Non-controlling Interest	640.80	1,449.11
Total equity	1,24,638.61	1,11,792.13
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	50,556.94	51,113.38
Lease liabilities	545.46	946.45
Provisions	2,840.87	2,450.86
Deferred tax liabilities (net)	2,185.72	2,411.30
Total non-current liabilities	56,128.99	56,921.99
Current liabilities		
Financial liabilities		
Borrowings	55,023.14	61,155.79
Lease liabilities	1,067.51	1,067.51
Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	540.22	1,243.11
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	43,831.49	38,981.95
Other financial liabilities	7,412.05	6,707.68
Other current liabilities	487.81	552.69
Provisions	306.68	294.84
Current tax liabilities (net)	6,268.09	332.93
Total current liabilities	1,14,936.99	1,10,336.50
Total liabilities	1,71,065.98	1,67,258.49
Total equity and liabilities	2,95,704.59	2,79,050.62



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Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2025

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended September 30, 2025	Quarter ended June 30, 2025	Quarter ended September 30, 2024	Half year ended September 30, 2025	Half year ended September 30, 2024	Year ended March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	67,871.43	55,881.24	53,279.38	1,23,752.67	99,676.94	2,10,119.09
2	Other income	10.74	898.78	447.44	855.31	717.25	2,064.56
3	Total Income (1+2)	67,882.17	56,780.02	53,726.82	1,24,607.98	1,00,394.19	2,12,183.65
4	Expenses						
	(a) Cost of materials consumed	37,167.38	30,575.94	30,849.25	67,743.32	55,394.90	1,17,195.15
	(b) Purchase of stock in trade	1.55	150.38	146.94	151.93	146.94	148.64
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	(3,737.40)	(3,201.71)	(1,766.29)	(6,939.11)	(251.27)	(4,194.61)
	(d) Employee benefits expense	2,901.82	2,739.22	2,082.83	5,641.04	4,099.06	8,651.13
	(e) Finance cost	2,147.47	2,366.07	2,154.24	4,513.54	4,356.21	8,788.33
	(f) Depreciation and amortisation expense	3,559.97	3,620.74	3,236.76	7,180.71	6,449.94	13,175.33
	(g) Power and fuel expense	4,549.22	3,888.65	4,113.08	8,437.87	7,609.74	15,327.37
	(h) Exchange rate difference (net)	54.21	-	-	-	-	-
	(i) Other expenses	8,731.25	8,522.43	6,834.71	17,253.68	12,221.10	27,640.03
	Total expenses (4)	55,375.47	48,661.72	47,651.52	1,03,982.98	90,026.62	1,86,731.37
5	Profit before tax (3-4)	12,506.70	8,118.30	6,075.30	20,625.00	10,367.57	25,452.28
6	Tax expense						
	Current tax	3,548.79	2,488.46	1,598.63	6,037.25	2,699.52	6,857.89
	Deferred tax (credit) / charge	(63.00)	(125.38)	(7.64)	(188.38)	38.39	119.36
7	Net profit for the periods / year (5-6)	9,020.91	5,755.22	4,484.31	14,776.13	7,629.66	18,475.03
	Attributable to :						
	Owners of the Holding Company	9,391.37	6,193.07	4,466.40	15,584.44	7,603.44	18,699.60
	Non-controlling interest	(370.46)	(437.85)	17.91	(808.31)	26.22	(224.57)
8	Other comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	-Remeasurements of the net defined benefit plans	(76.15)	(67.80)	(32.45)	(143.95)	(43.67)	(108.69)
	-Income tax related to above	19.26	17.23	8.31	36.49	11.18	27.63
	(ii) Items that will be reclassified to profit or loss						
	-Exchange differences in translating financial statements of foreign operations	127.68	3.27	8.85	130.95	10.92	66.76
	-Income tax related to above	-	-	-	-	-	-
	Total other comprehensive Income/(loss) (8)	70.79	(47.30)	(15.29)	23.49	(21.57)	(14.30)
	Attributable to :-						
	Owners of the Holding Company	70.79	(47.30)	(15.29)	23.49	(21.57)	(14.30)
	Non-controlling interest	-	-	-	-	-	-
9	Total comprehensive Income (7+8)	9,091.70	5,707.92	4,469.02	14,799.62	7,608.09	18,460.73
	Attributable to :-						
	Owners of the Holding Company	9,462.16	6,145.77	4,451.11	15,607.93	7,581.87	18,685.30
	Non-controlling interest	(370.46)	(437.85)	17.91	(808.31)	26.22	(224.57)
10	Paid up equity share capital (Face value of Rs. 10/- each)	3,906.27	3,906.27	3,906.27	3,906.27	3,906.27	3,906.27
11	Other equity						1,06,436.75
12	Earnings per share (EPS) of Rs. 10/- each (*not annualised) (In Rs.)						
	Basic and Diluted (In Rs.)	*24.04	*15.85	*11.43	*39.90	*19.46	47.87

Please see accompanying notes to the unaudited consolidated financial results.



Privi Speciality Chemicals Limited

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 CIN : L15140MH1985PLC286828

Unaudited consolidated statement of cash flows for the half year ended September 30, 2025

(Rs. In lakhs)

Sr No.	Particulars	For half year ended September 30, 2025	For half year ended September 30, 2024
		Unaudited	Unaudited
A	Cash flows from operating activities		
	Profit before tax	20,625.00	10,367.57
	Adjustment for:		
	Depreciation and amortisation expenses	6,781.95	6,253.00
	Amortisation of right of use assets	398.76	196.94
	(Gain) on written-back of financial liabilities	-	(31.28)
	Sundry balances written off	-	13.40
	Unrealised foreign exchange (gain) / loss (net)	511.20	1,014.39
	Interest income	(39.36)	(12.70)
	Finance costs	4,513.54	4,356.21
	Loss on sale of property, plant and equipment (net)	4.27	-
	(Gain) on disposal of other intangible assets	-	(59.85)
	(Gain) on sale of investments (net)	(12.81)	(65.40)
	Change in fair value of investments at FVTPL (mutual fund)	(9.14)	(22.47)
	Operating cash flows before working capital changes	32,773.41	22,009.81
	Changes in working capital:		
	(Increase) in trade receivables	(3,593.20)	(2,292.68)
	(Increase) in inventories	(7,523.68)	(1,732.90)
	Decrease/(Increase) in other current and non current assets (non financial assets)	1,833.49	(2,377.93)
	(Increase) in financial assets	(170.52)	(260.93)
	Increase/ (Decrease) in trade payables	4,146.65	(912.78)
	Increase/ (Decrease) in financial liabilities	302.30	(34.46)
	Increase in non financial liabilities and provisions	360.46	244.36
		(4,644.50)	(7,367.32)
	Cash generated from operating activities	28,128.91	14,642.49
	Income taxes paid	(4,640.19)	(2,688.51)
	Net cash generated from operating activities [A]	23,488.72	11,953.98
B	Cash flows from investing activities		
	Purchase of property, plant and equipment including CWIP, Intangible assets, intangible assets under development and capital advances, net of capital creditors	(15,485.63)	(15,449.81)
	Proceeds from sales of property, plant & equipment and Other Intangible assets	0.85	59.85
	Investment in mutual fund (net)	(1,500.00)	-
	Proceeds from redemption of investments (mutual fund)	385.02	3,150.09
	Fixed deposit placed	-	(53.42)
	Proceeds on maturity of Fixed deposit	3,231.25	339.09
	Interest received	39.36	12.70
	Net cash (used in) investing activities [B]	(13,329.15)	(11,941.50)
C	Cash flows from financing activities		
	Proceeds from Non-current borrowings	4,000.00	12,900.00
	Repayment of Non-current borrowings	(6,984.21)	(11,451.41)
	Current borrowings (net)	(3,704.88)	3,343.02
	Payment of lease liabilities including interest on lease	(493.97)	(478.88)
	Dividend paid	(1,953.14)	(781.25)
	Interest paid	(4,408.47)	(4,237.35)
	Net cash (used in) from financing activities [C]	(13,544.67)	(705.87)
	Net decrease in cash and cash equivalents (A+B+C)	(3,385.10)	(693.39)
	Cash and cash equivalents at the beginning of the period	4,976.40	2,398.65
	Exchange differences on translation of foreign currency cash and cash equivalents	(0.45)	1.75
	Cash and cash equivalents at the end of the period	1,590.85	1,707.01

Note A : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Notes:

- 1 The unaudited consolidated financial results for the quarter and half year ended September 30, 2025 were reviewed by the audit committee and approved by the Board of Directors of Privi Speciality Chemicals Limited ("the Company") at its meeting held on November 05, 2025. These unaudited consolidated financial results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified review conclusion.
- 2 The unaudited consolidated financial results of Privi Speciality Chemicals Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The unaudited consolidated financial results for the quarter and half year ended September 30, 2025 comprise results of the following entities as a group :
Name of the Entity
Privi Speciality Chemicals Limited
Privi Biotechnologies Private Limited
Privi Speciality Chemicals USA Corporation
Prigiv Specialties Private Limited
- 4 The Group's business activity falls within a single segment viz. 'Aroma Chemical'. There is single operating segment as per Ind AS 108 - "operating segment".
- 5 The financial results of the Group are available for investors at www.privl.com, www.nseindia.com and www.bseindia.com

For and on behalf of the Board of Directors

Privi Speciality Chemicals Limited

Bhaktavatsala

Rao

Doppalapudi

D. B. Rao

Executive Director

DIN: 00356218

Digitally signed by
Bhaktavatsala Rao
Doppalapudi
Date: 2025.11.05 13:13:05
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Date: 2025.11.05
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Place: Navi Mumbai

Date : November 05, 2025