B S R & Co. LLP
Chartered Accountants

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Limited Review Report on unaudited standalone financial results of Privi Speciality Chemicals Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Privi Speciality Chemicals Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Privi Speciality Chemicals Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022



Vikas R Kasat
Partner
Membership No.: 105317
UDIN:26105317RUYJYJ9804

Mumbai
29 October 2026

Privi Speciality Chemicals Limited

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CIN : L15140MH1985PLC286828

Unaudited standalone statement of assets and liabilities as at September 30, 2026 (Rs. In Lakhs)

Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
Assets		
Non-current assets		
Property, plant and equipment	89,563.19	95,848.10
Capital work-in-progress	36,160.04	21,740.42
Right of use assets	4,738.62	4,035.95
Other Intangible assets	681.87	641.50
Intangible assets under development	2,061.82	1,611.82
Financial assets		
Investments	8,747.62	8,727.93
Other financial assets	2,084.63	1,903.44
Income tax assets (net)	1,970.49	656.33
Other non-current assets	8,008.10	3,841.50
Total non-current assets	**1,54,016.38**	**1,39,006.99**
Current assets		
Inventories	75,324.43	73,509.46
Financial assets		
Investments	3,000.00	2,505.27
Trade receivables	46,702.81	58,643.84
Cash and cash equivalents	6,679.69	3,398.81
Bank balances other than cash and cash equivalents	16.92	7.22
Other financial assets	404.46	246.59
Other current assets	15,681.41	10,991.69
Total current assets	**1,47,809.72**	**1,49,302.88**
Total assets	**3,01,826.10**	**2,88,309.87**
Equity and liabilities		
Equity		
Equity share capital	3,906.27	3,906.27
Other equity	1,56,328.96	1,39,857.88
Total equity	**1,60,235.23**	**1,43,764.15**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	33,930.46	34,590.46
Lease liabilities	574.27	37.51
Provisions	3,191.23	3,138.17
Deferred tax liabilities (net)	1,793.43	1,945.40
Total non-current liabilities	**39,489.39**	**39,711.54**
Current liabilities		
Financial liabilities		
Borrowings	35,603.29	37,882.61
Lease liabilities	399.74	342.90
Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	1,215.10	835.08
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	57,160.79	54,387.42
Other financial liabilities	6,768.76	10,207.36
Other current liabilities	426.77	846.38
Provisions	527.03	332.43
Current tax liabilities (net)	-	-
Total current liabilities	**1,02,101.48**	**1,04,834.18**
Total liabilities	**1,41,590.87**	**1,44,545.72**
Total equity and liabilities	**3,01,826.10**	**2,88,309.87**

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Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2026 (Rs. In lakhs)

Sr. No.	Particulars	Quarter ended September 30, 2026	Quarter ended June 30, 2026	Quarter ended September 30, 2025	Half year ended September 30, 2026	Half year ended September 30, 2025	Year ended March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	72,283.43	60,058.94	65,630.79	1,32,342.37	1,22,266.38	2,45,553.47
2	Other income	1,128.03	1,461.85	19.57	2,589.88	775.88	1,688.39
3	**Total income (1+2)**	**73,411.46**	**61,520.79**	**65,650.36**	**1,34,932.25**	**1,23,042.26**	**2,47,241.86**
4	**Expenses**						
	(a) Cost of materials consumed	38,152.72	37,293.11	34,344.15	75,445.83	64,125.72	1,25,787.35
	(b) Changes in inventories of finished goods and work-in-progress	255.37	(4,839.76)	(2,296.19)	(4,584.39)	(3,096.30)	(1,793.94)
	(c) Employee benefits expense	2,510.09	2,522.05	2,346.92	5,032.14	4,592.94	9,507.76
	(d) Finance costs	1,349.49	1,321.01	1,796.70	2,670.50	3,763.89	6,683.82
	(e) Depreciation and amortisation expense	3,361.55	3,398.65	3,221.71	6,760.20	6,509.89	13,020.93
	(f) Power and fuel expense	4,933.45	4,450.71	4,398.53	9,384.16	8,111.98	16,802.80
	(g) Exchange rate difference (net)	-	-	74.92	-		-
	(h) Other expenses	6,853.86	6,076.88	8,329.37	12,930.74	16,390.58	29,334.52
	Total expenses (4)	**57,416.53**	**50,222.65**	**52,216.11**	**1,07,639.18**	**1,00,398.70**	**1,99,343.24**
5	**Profit before tax (3-4)**	**15,994.93**	**11,298.14**	**13,434.25**	**27,293.07**	**22,643.56**	**47,898.62**
6	**Tax expenses**						
	Current tax	4,183.48	2,913.03	3,512.33	7,096.51	5,985.38	12,381.28
	Deferred tax (Credit) / Charge	(117.97)	(41.33)	(112.63)	(159.30)	(245.23)	(226.85)
7	**Net profit for the period / year (5-6)**	**11,929.42**	**8,426.44**	**10,034.55**	**20,355.86**	**16,903.41**	**35,744.19**
8	**Other comprehensive income**						
	(i) Items that will not be reclassified to profit or loss						
	-Remeasurements of the net defined benefit plans	17.16	11.66	(74.99)	28.82	(141.64)	(195.87)
	-Income tax related to above	(4.37)	(2.96)	18.97	(7.33)	35.91	49.70
	Total other comprehensive income / (loss) (8)	**12.79**	**8.70**	**(56.02)**	**21.49**	**(105.73)**	**(146.17)**
9	**Total comprehensive income (7+8)**	**11,942.21**	**8,435.14**	**9,978.53**	**20,377.35**	**16,797.68**	**35,598.02**
10	Paid up equity share capital (Face value of Rs. 10/-	3,906.27	3,906.27	3,906.27	3,906.27	3,906.27	3,906.27
11	Other equity						1,39,857.88
12	Earnings per share (EPS) of Rs. 10/- each (*not annualised) (In Rs.)						
	Basic and Diluted (In Rs.)	*30.54	*21.57	*25.69	*52.11	*43.27	91.50

Please see accompanying notes to the unaudited standalone financial results.

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Unaudited standalone statement of cash flows for the half year ended September 30, 2026 (Rs. In lakhs

Sr No.	Particulars	For half year ended September 30, 2026	For half year ended September 30, 2025
		Unaudited	Unaudited
A	**Cash flows from operating activities**		
	Profit before tax	27,293.07	22,643.56
	Adjustment for:		
	Depreciation and amortisation expenses	6,578.02	6,331.06
	Amortisation of right of use assets	182.18	178.83
	(Gain) on write-back of financial liabilities	(47.69)	-
	Sundry balances written off	7.34	-
	Unrealised foreign exchange (gain) / loss (net)	(1,689.86)	528.02
	Interest income	(122.38)	(3.32)
	Finance costs	2,670.50	3,763.89
	Loss on sale of property, plant and equipment	22.89	4.27
	(Gain) on sale of investments (net)	(34.19)	-
	Allowance for expected credit loss and credit impairment	79.97	-
	Operating cash flows before working capital changes	**34,939.85**	**33,446.31**
	Changes in working capital:		
	Decrease/(Increase) in trade receivables	11,941.03	(5,410.90)
	(Increase) in inventories	(1,814.97)	(3,342.84)
	(Increase)/Decrease in other current and non current assets (non financial assets)	(4,792.16)	1,830.58
	(Increase)/Decrease in financial assets	(339.06)	327.06
	Increase in trade payables	3,153.39	3,599.33
	(Decrease)/Increase in financial liabilities	(95.44)	294.75
	(Decrease)/Increase in non financial liabilities and provisions	(110.11)	225.76
		7,942.68	**(2,476.26)**
	Cash generated from operating activities	**42,882.53**	**30,970.05**
	Income taxes paid	(8,410.67)	(4,532.55)
	Net cash generated from operating activities [A]	**34,471.86**	**26,437.50**
B	**Cash flows from investing activities**		
	Purchase of property, plant and equipment including CWIP, intangible assets, intangible assets under development and capital advances, net of capital creditors	(20,493.91)	(14,137.07)
	Proceeds from sales of property, plant & equipment and Other Intangible assets	-	0.85
	Investment in subsidiaries	-	(1,500.00)
	Investment in structured entity	(162.08)	-
	Investment in mutual fund	(494.73)	-
	Fixed deposit placed	(12.46)	(12.52)
	Interest received	121.62	3.32
	Net cash (used in) investing activities [B]	**(21,041.56)**	**(15,645.42)**
C	**Cash flows from financing activities**		
	Proceeds from Non-current borrowings	5,000.00	4,000.00
	Repayment of Non-current borrowings	(4,341.81)	(7,234.21)
	Current borrowings (net)	(3,542.28)	(4,763.02)
	Payment of lease liabilities including interest on lease	(254.72)	(231.63)
	Dividend paid	(3,906.27)	(1,953.14)
	Finance cost paid	(3,103.99)	(3,700.05)
	Net cash (used in) financing activities [C]	**(10,149.07)**	**(13,882.05)**
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	**3,281.23**	**(3,089.97)**
	Cash and cash equivalents at the beginning of the period	**3,398.81**	**4,058.45**
	Exchange differences on translation of foreign currency cash and cash equivalents	**(0.35)**	**(0.45)**
	Cash and cash equivalents at the end of the period	**6,679.69**	**968.03**

Note A : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

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Notes:

1 The unaudited standalone financial results for the quarter and half year ended September 30, 2026 were reviewed by the audit committee and approved by the Board of Directors of Privi Speciality Chemicals Limited ("the Company") at its meeting held on October 29, 2026. The above results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified review conclusion.

2 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The Company's business activity falls within a single segment viz. 'Aroma Chemical'. There is single operating segment as per Ind AS 108 - "operating segment".

4 Pursuant to the Order dated September 7, 2026, passed by the Hon'ble NCLT, a meeting of the Equity Shareholders of the Company was convened on October 27, 2026, to consider and approve the Scheme of Amalgamation. The resolution approving the Scheme was passed by the Equity Shareholders with the requisite majority.

5 The financial results of the Company are available for investors at **www.privi.com, www.nseindia.com** and **www.bseindia.com**

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For and on behalf of the Board of Directors
Privi Speciality Chemicals Limited

PRIVI SPECIALITY CHEMICALS LTD.
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Mahesh Babani
Chairman & Managing Director
DIN: 00051162

Place: Navi Mumbai
Date : October 29, 2026

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Limited Review Report on unaudited consolidated financial results of Privi Speciality Chemicals Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Privi Speciality Chemicals Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Privi Speciality Chemicals Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship
1	Privi Speciality Chemicals Limited	Parent
2	Privi Biotechnologies Private Limited	Wholly Owned Subsidiary
3	Privi Speciality Chemicals USA Corporation	Wholly Owned Subsidiary
4	Prigiv Specialities Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of three Subsidiaries included in the Statement, whose interim financial results reflects total assets (before consolidation adjustments) of Rs. 59,907.97 lakhs as at 30 September 2026 and total revenues (before consolidation adjustments) of Rs. 18,900.34 lakhs and Rs. 34,480.84 lakhs, total net profit/(loss) after tax (before consolidation adjustments) of Rs. 32.67 lakhs and Rs. (100.1) lakhs and total comprehensive income/(loss) (before consolidation adjustments) of Rs. 36.99 lakhs and Rs (67.82) lakhs, for the quarter ended 30 September 2026 and for the period from 01 April 2026 to 30 September 2026 respectively, and cash outflow (before consolidation adjustments) of Rs.295.22 lakhs for the period from 01 April 2026 to 30 September 2026 as considered in the Statement. These interim financial results has been reviewed by other auditor(s) whose report(s) has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report(s) of the other auditor(s) and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Vikas R Kasat

Partner

Membership No.: 105317

UDIN:26105317RAZPBT3801

Mumbai

29 October 2026

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Unaudited consolidated statement of assets and liabilities as at September 30, 2026 (Rs. In Lakhs)

Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	1,04,437.66	1,11,168.34
Capital work-in-progress	45,300.72	29,764.82
Right of use assets	5,421.21	4,938.23
Other Intangible assets	770.16	744.28
Intangible assets under development	2,061.82	1,611.82
Financial assets		
Investments	110.31	90.62
Other financial assets	2,460.45	2,272.58
Income tax assets (net)	2,077.14	756.65
Other non-current assets	10,312.88	6,043.91
Total non-current assets	**1,72,952.35**	**1,57,391.25**
Current assets		
Inventories	84,576.82	82,607.11
Financial assets		
Investments	8,701.03	5,358.96
Trade receivables	46,308.63	52,600.58
Cash and cash equivalents	7,395.11	4,409.45
Bank balances other than cash and cash equivalents	53.78	2,543.57
Other financial assets	148.99	147.27
Other current assets	16,919.91	11,923.82
Total Current Assets	**1,64,104.27**	**1,59,590.76**
Total assets	**3,37,056.62**	**3,16,982.01**
Equity and liabilities		
Equity		
Equity share capital	3,906.27	3,906.27
Other equity - Equity attributable to owners of the company	1,53,607.89	1,37,337.16
Equity attributable to shareholders of the Company	**1,57,514.16**	**1,41,243.43**
Non-controlling interest	2,731.42	2,817.48
Total equity	**1,60,245.58**	**1,44,060.91**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	57,130.46	57,790.46
Lease liabilities	628.42	269.87
Provisions	3,420.80	3,322.89
Deferred tax liabilities (net)	2,198.70	2,268.78
Total non-current liabilities	**63,378.38**	**63,652.00**
Current liabilities		
Financial liabilities		
Borrowings	40,549.21	43,198.83
Lease liabilities	864.41	867.57
Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	1,215.10	835.08
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	57,160.75	51,906.49
Other financial liabilities	7,284.79	10,301.57
Other current liabilities	5,356.15	1,490.15
Provisions	560.65	366.05
Current tax liabilities (net)	441.60	303.36
Total current liabilities	**1,13,432.66**	**1,09,269.10**
Total liabilities	**1,76,811.04**	**1,72,921.10**
Total equity and liabilities	**3,37,056.62**	**3,16,982.01**

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Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2026 (Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended September 30, 2026	Quarter ended June 30, 2026	Quarter ended September 30, 2025	Half year ended September 30, 2026	Half year ended September 30, 2025	Year ended March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	76,045.17	66,622.02	67,871.43	1,42,667.19	1,23,752.67	2,56,368.55
2	Other income	1,271.15	1,520.39	10.74	2,791.54	855.31	1,923.55
3	**Total income (1+2)**	**77,316.32**	**68,142.41**	**67,882.17**	**1,45,458.73**	**1,24,607.98**	**2,58,292.10**
4	**Expenses**						
	(a) Cost of materials consumed	42,148.35	39,688.27	37,167.38	81,836.62	67,743.32	1,35,565.28
	(b) Purchase of stock in trade	0.80	166.48	1.55	167.28	151.93	155.20
	(c) Changes in inventories of finished goods, stock in trade and work in progress	(1,672.91)	(2,694.96)	(3,737.40)	(4,367.87)	(6,939.11)	(4,010.76)
	(d) Employee benefits expense	2,980.92	2,991.08	2,901.82	5,972.00	5,641.04	11,471.22
	(e) Finance cost	1,690.12	1,674.43	2,147.47	3,364.55	4,513.54	8,195.35
	(f) Depreciation and amortisation expense	3,704.33	3,735.82	3,559.97	7,440.15	7,180.71	14,379.85
	(g) Power and fuel expense	5,093.43	4,593.68	4,549.22	9,687.11	8,437.87	17,369.19
	(h) Exchange rate difference (net)	-	-	54.21	-	-	-
	(i) Other expenses	7,516.49	6,650.90	8,731.25	14,167.39	17,253.68	31,196.57
	Total expenses (4)	**61,461.53**	**56,805.70**	**55,375.47**	**1,18,267.23**	**1,03,982.98**	**2,14,321.90**
5	**Profit before tax (3-4)**	**15,854.79**	**11,336.71**	**12,506.70**	**27,191.50**	**20,625.00**	**43,970.20**
6	**Tax expense**						
	Current tax	4,213.67	3,018.08	3,548.79	7,231.75	6,037.25	12,382.93
	Deferred tax (credit) / charge	(112.17)	34.76	(63.00)	(77.41)	(188.38)	(84.83)
7	**Net profit for the periods / year (5-6)**	**11,753.29**	**8,283.87**	**9,020.91**	**20,037.16**	**14,776.13**	**31,672.10**
	Attributable to :						
	Owners of the Holding Company	**11,702.67**	**8,420.55**	**9,391.37**	**20,123.22**	**15,584.44**	**32,753.73**
	Non-controlling interest	50.62	(136.68)	(370.46)	(86.06)	(808.31)	(1,081.63)
8	**Other comprehensive income**						
	(i) Items that will not be reclassified to profit or loss						
	-Remeasurements of the net defined benefit plans	14.72	9.21	(76.15)	23.93	(143.95)	(205.66)
	-Income tax related to above	(3.74)	(2.35)	19.26	(6.09)	36.49	52.16
	(ii) Items that will be reclassified to profit or loss	-					
	-Exchange differences in translating financial statements of foreign operations	6.14	29.80	127.68	35.94	130.95	253.32
	-Income tax related to above	-	-	-	-	-	-
	Total other comprehensive income/(loss) (8)	**17.12**	**36.66**	**70.79**	**53.78**	**23.49**	**99.82**
	Attributable to :-						
	Owners of the Holding Company	17.12	36.66	70.79	53.78	23.49	99.82
	Non-controlling interest	-	-	-	-	-	-
9	**Total comprehensive income (7+8)**	**11,770.41**	**8,320.53**	**9,091.70**	**20,090.94**	**14,799.62**	**31,771.92**
	Attributable to :-						
	Owners of the Holding Company	**11,719.79**	**8,457.21**	**9,462.16**	**20,177.00**	**15,607.93**	**32,853.55**
	Non-controlling interest	50.62	(136.68)	(370.46)	(86.06)	(808.31)	(1,081.63)
10	Paid up equity share capital (Face value of Rs. 10/- each)	3,906.27	3,906.27	3,906.27	3,906.27	3,906.27	3,906.27
11	Other equity						1,37,337.16
12	Earnings per share (EPS) of Rs. 10/- each (*not annualised) (In Rs.)						
	Basic and Diluted (In Rs.)	*29.96	*21.56	*24.04	*51.52	*39.90	83.85

Please see accompanying notes to the unaudited consolidated financial results.

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PRIVI

Privi Speciality Chemicals Limited

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Unaudited consolidated statement of cash flows for the half year ended September 30, 2026 (Rs. In lakhs)

Sr No.	Particulars	For half year ended September 30, 2026	For half year ended September 30, 2025
		Unaudited	Unaudited
A	**Cash flows from operating activities**		
	Profit before tax	27,191.50	20,625.00
	Adjustment for:		
	Depreciation and amortisation expenses	7,038.28	6,781.95
	Amortisation of right of use assets	401.87	398.76
	(Gain) on writen-back of financial liabilities	(57.79)	-
	Sundry balances written off	7.34	-
	Unrealised foreign exchange loss (net)	(1,689.86)	511.20
	Interest income	(322.42)	(39.36)
	Finance costs	3,364.55	4,513.54
	Loss on sale of property, plant and equipment (net)	22.89	4.27
	(Gain) on sale of investments (net)	(57.09)	(12.81)
	Change in fair value of investments at FVTPL (mutual fund)	(114.43)	(9.14)
	Allowance for expected credit loss and credit impairment	79.97	-
	Operating cash flows before working capital changes	**35,864.81**	**32,773.41**
	Changes in working capital:		
	Decrease/(Increase) in trade receivables	6,291.95	(3,593.20)
	(Increase) in inventories	(1,969.71)	(7,523.68)
	(Increase) in other current and non current assets (non financial assets)	(5,361.99)	1,833.49
	(Increase) in financial assets	(181.30)	(170.52)
	Increase in trade payables	5,634.28	4,146.65
	(Decrease)/Increase in financial liabilities	(100.40)	302.30
	Increase in non financial liabilities and provisions	4,262.74	360.46
		8,575.57	**(4,644.50)**
	Cash generated from operating activities	**44,440.38**	**28,128.91**
	Income taxes paid	(8,414.00)	(4,640.19)
	Net cash generated from operating activities [A]	**36,026.38**	**23,488.72**
B	**Cash flows from investing activities**		
	Purchase of property, plant and equipment including CWIP, intangible assets, intangible assets under development and capital advances, net of capital creditors	(21,482.08)	(15,485.63)
	Proceeds from sales of property, plant & equipment and Other Intangible assets	-	0.85
	Investment in mutual fund (net)	(3,342.07)	(1,500.00)
	Proceeds from redemption of investments (mutual fund)	-	385.02
	Proceeds on maturity of Fixed deposit	2,481.50	3,231.25
	Interest received	321.66	39.36
	Net cash (used in) investing activities [B]	**(22,020.99)**	**(13,329.15)**
C	**Cash flows from financing activities**		
	Proceeds from Non-current borrowings	5,000.00	4,000.00
	Repayment of Non-current borrowings	(4,341.81)	(6,984.21)
	Current borrowings (net)	(3,967.81)	(3,704.88)
	Payment of lease liabilities including interest on lease	(499.57)	(493.97)
	Dividend paid	(3,906.27)	(1,953.14)
	Interest paid	(3,303.92)	(4,408.47)
	Net cash (used in) / generated from financing activities [C]	**(11,019.38)**	**(13,544.67)**
	Net (decrease) / increase in cash and cash equivalents (A+B+C)	**2,986.01**	**(3,385.10)**
	Cash and cash equivalents at the beginning of the period	**4,409.45**	**4,976.40**
	Exchange differences on translation of foreign currency cash and cash equivalents	**(0.35)**	**(0.45)**
	Cash and cash equivalents at the end of the period	**7,395.11**	**1,590.85**

Note A : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

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Notes:

1 The unaudited consolidated financial results for the quarter and half year ended September 30, 2026 were reviewed by the audit committee and approved by the Board of Directors of Privi Speciality Chemicals Limited ("the Company") at its meeting held on October 29, 2026. These unaudited consolidated financial results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified review conclusion.

2 The unaudited consolidated financial results of Privi Speciality Chemicals Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The unaudited consolidated financial results for the quarter and half year ended September 30, 2026 comprise results of the following entities as a group :

Name of the Entity

Privi Speciality Chemicals Limited
Privi Biotechnologies Private Limited
Privi Speciality Chemicals USA Corporation
Prigiv Specialties Private Limited

4 The Group's business activity falls within a single segment viz. 'Aroma Chemical '. There is single operating segment as per Ind AS 108 - "operating segment".

5 Pursuant to the Order dated September 7, 2026, passed by the Hon'ble NCLT, a meeting of the Equity Shareholders of the Company was convened on October 27, 2026, to consider and approve the Scheme of Amalgamation. The resolution approving the Scheme was passed by the Equity Shareholders with the requisite majority.

6 The financial results of the Group are available for investors at **www.privi.com, www.nseindia.com and www.bseindia.com**

For and on behalf of the Board of Directors
Privi Speciality Chemicals Limited

Mahesh Babani
Chairman & Managing Director
DIN: 00051162

Place: Navi Mumbai
Date : October 29, 2026

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