



September 28, 2020

Manager (CRD) <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 <b>Scrip Code: 530117</b>	Manager – Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai-400051 <b>Scrip Code: FAIRCHEM</b>
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Dear Sir/Madam,

**Sub: Assignment of Credit Rating assigned to the Bank Facilities of Privi Speciality Chemicals Limited (formerly known as Fairchem Speciality Limited)**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to report updated CRISIL ratings on the debt instruments / bank facilities availed by the Company.

Please find enclosed herewith letter dated September 28, 2020 received from CRISIL intimating the Long-Term Ratings and the Shot-Term Ratings assigned to the Bank Facilities of Privi Speciality Chemicals Limited (formerly known as Fairchem Speciality Limited).

We request you to take the above on record.

Thanking You,

Yours Sincerely,

**For PRIVI SPECIALITY CHEMICALS LIMITED  
(FORMERLY KNOWN AS FAIRCHEM SPECIALITY LIMITED)**

  
**RAMESH KATHURIA  
COMPANY SECRETARY**

Encl.: - a/a



## **PRIVI SPECIALITY CHEMICALS LIMITED**

(Formerly known as Fairchem Speciality Limited)

**Knowledge Centre & Regd. Office :** Privi House, A-71, TTC, Thane Belapur Road, Near Kopar Khairane Railway Station, Navi Mumbai - 400 709, India | Tel. : +91 22 68713200 / 33043500 / 33043600 | Fax : +91 22 27783049  
Email : enquiry@privi.co.in | Web : www.privico.com | CIN : L15140MH1985PLC286828

# Ratings

CONFIDENTIAL

ADFMLD/255194/BLR/092001451  
September 28, 2020

**Mr. Narayan Iyer**  
Chief Financial Officer  
**Privi Speciality Chemicals Limited**  
A/71, Privi House,  
TTC, Thane Belapur Road,  
Near Kopar Khairane Railway Station  
Navi Mumbai - 400709

Dear Mr. Narayan Iyer,

**Re: Assignment of CRISIL Ratings to the bank facilities of Privi Speciality Chemicals Limited**

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.583.05 Crore</b>
<b>Long-Term Rating</b>	<b>CRISIL A+/Stable (Assigned)</b>
<b>Short-Term Rating</b>	<b>CRISIL A1 (Assigned)</b>

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

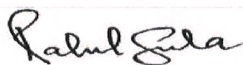
In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL will be necessary.

This letter will remain valid till March 31, 2021. After this date, please insist for a new rating letter (dated later than March 31, 2021). Please visit [www.crisil.com](http://www.crisil.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Rahul Subrato Kumar Guha  
Director - CRISIL Ratings



Nivedita Shibu  
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

**CRISIL Limited**  
Corporate Identity Number: L67120MH1987PLC042363