



Date: January 20, 2026

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Sub.: Application for in-principle approval under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed scheme of Amalgamation of Privi Fine Sciences Private Limited ("PF SPL" or Transferor Company 1) and Privi Biotechnologies Private Limited ("PBPL" or Transferor Company 2) with Privi Speciality Chemicals Limited ("PSCL" or Transferee Company").**

**Ref: NSE requirement letter ref. no. NSE/LIST/52681 dated January 13, 2026**

Dear Sir/Madam,

With reference to the captioned subject, please find below point wise responses to the clarification sought:

| Sr. No | Clarification Sought  | Response   |
|--------|---|--|
| 1.     | It has been observed that the response submitted by the Company for query no. 9 of Requirement letter dated January 01, 2026, is inconsistent with the query asked. Kindly note point no.2 of Undertaking with respect to Explanatory statement is in draft format, you are requested to revise and submit the same.                                  | The revised undertaking is enclosed herewith as <b>Annexure I</b> .  |
| 2.     | Kindly confirm if the Audited financials shared by the Company for PF SPL for last 3 years is on consolidated or standalone basis. If the same is on standalone basis, you are requested to provide it on consolidated basis.   | The Audited financials shared by the Company for PF SPL for last 3 years are on standalone basis. PF SPL does not hold any investment (subsidiary/ associate) hence requirement for consolidation of financials is not applicable.   |
| 3.     | Kindly confirm whether there are any Suit filed cases reported by credit bureau, any show cause notice(s)/ order(s) issued by any regulatory authority/ any disciplinary action/ litigation/ any pending loans/ defaults in respect of payment of interest and/or principal to lenders involving Vinaykumar Doppalapudi Rao, Moneymart Securities Pvt | We hereby confirm that except as disclosed in <b>Annexure II</b> , there are no suit filed cases reported by credit bureau, any show cause notice(s)/ order(s) issued by any regulatory authority/ any disciplinary action/ litigation/ any pending loans/ defaults in respect of payment of interest and/or principal to lenders involving Vinaykumar Doppalapudi Rao, Moneymart Securities Private Limited, MM Infra & |



## PRIVI SPECIALITY CHEMICALS LIMITED

Knowledge Centre & Regd. Office : Privi House, A-71, TTC, Thane Belapur Road, Near Kopar Khairane Railway Station, Navi Mumbai - 400 710. India | Tel. : +91 22 68713200 / 33043500 / 33043600 / 27783040 / 27783041 / 27783045 Fax: +91 22 27783049 / 68713232 | Email: enquiry@privi.co.in | Web: www.privi.com | CIN: L15140MH1985PLC286828



| Sr. No | Clarification Sought   | Response  |
|--------|--|---|
|        | Ltd, Mm Infra & Leasing Private Limited, SBI Multi Asset Allocation Fund, Naresh Madhu Tejawani, Sanjeev Gajanan Patil which are pending as on date. | <p>Leasing Private Limited, Naresh Madhu Tejawani and Sanjeev Gajanan Patil.</p> <p>Further, we confirm that SBI Multi Asset Allocation Fund is a public shareholder and the same confirmation for SBI Multi Asset Allocation Fund is not applicable.</p> |

We request you to kindly take our above submissions on record.

For, Privi Speciality Chemicals Limited

**Ashwini Saumil Shah**  
Company Secretary & Compliance Officer  
Membership No.: A58378



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**Annexure - I**

**Date: January 20, 2026**

|  |   |
|--|---|
| <b>To,</b><br><b>BSE Limited</b><br>Phirozee Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai- 400001<br>Scrip Code: 530117 | <b>To,</b><br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Plot No.C-1, G Block<br>Bandra Kurla Complex, Bandra (East)<br>Mumbai - 400051<br>Symbol: PRIVISCL |
|--|---|

**Subject: Undertaking pursuant to Regulation 37 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations").**

Dear Sirs,

We, Privi Speciality Chemicals Limited, the Transferee Company in the scheme of Amalgamation of Privi Fine Sciences Private Limited ("**Transferor Company 1**"), Privi Biotechnologies Private Limited ("**Transferor Company 2**") and Privi Speciality Chemicals Limited ("**Transferee Company**") and their respective shareholders (hereinafter referred to as "Scheme of Amalgamation") hereby undertake that in connection with the above application, we hereby confirm that:

1. In the explanatory statement to be forwarded by the company to the shareholders u/s 230 of the Companies Act 2013, we shall disclose the pre and post scheme (expected) capital structure and shareholding pattern, the "fairness opinion" obtained from an Independent merchant banker, information about unlisted companies involved in the scheme as per the format provided for abridged prospectus of the SEBI ICDR Regulations, the Complaint report and the observation letter issued by the stock exchange.
2. There is no reclassification of promoters pursuant to scheme. Hence, the compliance with the Companies Act, 2013, SEBI (ICDR) Regulations, 2018, SEBI (LODR) Regulations, 2015 and any other applicable laws for reclassification of promoters is not applicable.

**For Privi Speciality Chemicals Limited**

**Ashwini Saumil Shah**  
**Company Secretary**  
**ICSI Mem. No.: A58378**



Date: January 20, 2026

Place: Navi Mumbai



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**Annexure - II**

**Details of suit filed cases reported by credit bureau, any show cause notice(s)/ order(s) issued by any regulatory authority/ any disciplinary action/ litigation/ any pending loans/ defaults in respect of payment of interest and/or principal to lenders.**

| Name                                  | Assessment Year | Amount of Demand in Rs. Lakhs | Brief About the matter   |
|---------------------------------------|-----------------|-------------------------------|--|
| Money mart Securities Private Limited | 2022-23         | 1,643.07                      | Demand on account of assessment order passed u/s. 143(3) of Income Tax Act, 1961, which has been stayed by Income Tax Authorities as the appeal with CIT- Appeal Pune has been preferred.                            |
| MM Infra & Leasing Private Limited    | 2020-21         | 65.14                         | Demand on account of assessment order passed u/s. 144 of Income Tax Act, 1961, the demand is not correct, which has been stayed by Income Tax Authorities as the appeal with CIT- Appeal Pune has been preferred.    |
|                                       | 2022-23         | 60.05                         | Demand on account of assessment order passed u/s. 143(3) of Income Tax Act, 1961, the demand is not correct, which has been stayed by Income Tax Authorities as the appeal with CIT- Appeal Pune has been preferred. |

**For Privi Speciality Chemicals Limited**

**Ashwini Saumil Shah**  
**Company Secretary**  
**ICSI Mem. No.: A58378**



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