



February 12, 2025

The Manager (CRD) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	The Manager – Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 530117	Symbol: PRIVISCL

Dear Sir / Madam,

Sub: **Outcome of the Board Meeting held on February 12, 2025, pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the subject captioned above and in compliance with Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), please note that the Board of Directors of the Company at their meeting held on Wednesday, February 12, 2025, which commenced at 12:00 Noon and concluded at 03:10 p.m., have inter alia, considered, approved and taken on record following matters:

- A. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024, along with Limited Review Report thereon of the statutory auditors.

A copy of the said Financial Results together with Limited Review Report issued by the Statutory Auditors of the Company is enclosed herewith as **Annexure A**. The same is also being made available on the website of the Company at www.privi.com.

- B. In terms of Regulation 30 read with Para A of Part A of Schedule III to the SEBI Listing Regulations, we wish to inform that Mr. Dwarko Topandas Khilnani (DIN: 01824655) has tendered his resignation from the position of Non-Executive Independent Director of the Company, with effect from close of business hours on March 31, 2025.



PRIVI SPECIALITY CHEMICALS LIMITED

Knowledge Centre & Regd. Office : Privi House, A-71, TTC, Thane Belapur Road, Near Kopar Khairane Railway Station, Navi Mumbai - 400 710. India | Tel. : +91 22 68713200 / 33043500 / 33043600 / 27783040 / 27783041 / 27783045
Fax: +91 22 27783049 / 68713232 | Email: enquiry@privi.co.in | Web: www.privi.com | CIN: L15140MH1985PLC286828



The information as required to the above mentioned change in the Board composition in terms of Regulation 30 read with Para A (7B) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure B** and the letter of resignation dated February 12, 2025 received from Mr. Dwarko Topandas Khilnani is enclosed as **Annexure C**

The Board of Directors of the Company has noted the same and placed on record its sincere appreciation for the contribution made by Mr. Khilnani during his tenure as a Board Member with the Company.

- C. Reconstitution of various Committees of the Board of Directors and details thereof are furnished in **Annexure D**.

Kindly take the above on record and oblige.

Thanking You,

Yours Sincerely,

For Privi Speciality Chemicals Limited

Ashwini Saumil Shah

Company Secretary

Encl: As above



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ANNEXURE A

UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024



PRIVI SPECIALITY CHEMICALS LIMITED

Knowledge Centre & Regd. Office : Privi House, A-71, TTC, Thane Belapur Road, Near Kopar Khairane Railway Station, Navi Mumbai - 400 710. India | Tel. : +91 22 68713200 / 33043500 / 33043600 / 27783040 / 27783041 / 27783045
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A. FINANCIAL RESULTS

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited consolidated financial results of Privi Speciality Chemicals Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Privi Speciality Chemicals Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Privi Speciality Chemicals Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Relationship
1	Privi Speciality Chemicals Limited	Parent
2	Privi Biotechnologies Private Limited	Wholly Owned Subsidiary
3	Privi Speciality Chemicals USA Corporation	Wholly Owned Subsidiary
4	Prigiv Specialties Private Limited	Subsidiary



Limited Review Report (Continued)
Privi Speciality Chemicals Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three Subsidiaries included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 12,709.98 lakhs and Rs.33,537.01 lakhs, total net profit / (loss) after tax (before consolidation adjustments) of Rs. 38.04 lakhs and Rs. (191.45) lakhs and total comprehensive income (before consolidation adjustments) of Rs. 53.74 lakhs and Rs 62.93 lakhs, for the quarter ended 31 December 2024 and for the period from 1 April 2024 to 31 December 2024 respectively, as considered in the Statement. These interim financial results has been reviewed by other auditor whose reports has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Jayesh T Thakkar

Partner

Mumbai

12 February 2025

Membership No.: 113959

UDIN:25113959BMLXBA9840



Privi Speciality Chemicals Limited
 Regd. Office : Privi House, A-71, TTC Industrial Area, Thane Belapur Road, Kopar Khairane, Navi Mumbai-400 710, India
 Email : investors@privi.co.in Phone : +91 22 33043500 / 33043600 Fax : +91 22 27783049 Website : www.privi.com
 CIN : L15140MH1985PLC286828

Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	49,087.12	53,279.38	40,381.29	1,48,764.06	1,26,788.63	1,75,223.47
2	Other income	218.66	447.44	561.96	582.71	1,871.57	2,629.96
3	Total income (1+2)	49,305.78	53,726.82	40,943.25	1,49,346.77	1,28,660.20	1,77,853.43
4	Expenses						
	(a) Cost of materials consumed	29,934.48	30,849.25	22,808.90	85,329.38	72,412.87	95,450.68
	(b) Purchase of stock in trade	0.50	146.94	213.38	147.44	225.53	225.53
	(c) Changes in inventories of finished goods, stock in trade and work in progress	(6,125.22)	(1,766.29)	(1,808.25)	(6,376.49)	755.06	5,262.07
	(d) Employee benefits expense	2,197.81	2,082.83	1,882.83	6,296.87	5,473.42	7,273.57
	(e) Finance cost	2,175.03	2,154.24	2,408.33	6,531.24	7,287.86	9,793.85
	(f) Depreciation and amortisation expense	3,233.64	3,236.76	3,244.68	9,683.58	9,385.39	12,341.43
	(g) Power and fuel expense	3,823.40	4,113.08	3,673.22	11,433.14	10,268.39	13,826.25
	(h) Exchange rate difference (net)	353.20	-	-	-	-	-
	(i) Other expenses	7,621.30	6,834.71	4,611.73	19,842.40	14,256.64	20,689.12
	Total expenses (4)	43,214.14	47,651.52	37,034.82	1,32,887.56	1,20,065.16	1,64,862.50
5	Profit before tax (3-4)	6,091.64	6,075.30	3,908.43	16,459.21	8,595.04	12,990.93
6	Tax expense						
	Current tax	1,638.28	1,598.63	1,024.79	4,337.80	2,081.63	3,115.75
	Deferred tax	5.91	(7.64)	6.39	44.30	157.30	332.22
7	Net profit for the periods / year (5-6)	4,447.45	4,484.31	2,877.25	12,077.11	6,356.11	9,542.96
	Attributable to :						
	Owners of the Holding Company	4,443.70	4,466.40	2,876.09	12,047.14	6,388.53	9,490.72
	Non-controlling interest	3.75	17.91	1.16	29.97	(32.42)	52.24
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	-Remeasurements of the net defined benefit plans	(9.12)	(32.45)	14.97	(52.79)	(3.75)	11.20
	-Income tax related to above	2.33	8.31	(3.87)	13.51	0.96	(2.92)
	(ii) Items that will be reclassified to profit or loss						
	-Exchange differences in translating financial statements of foreign operations	54.60	8.85	(165.57)	65.52	31.35	33.00
	-Income tax related to above	-	-	-	-	-	-
	Total other comprehensive income / (loss) (8)	47.81	(15.29)	(154.47)	26.24	28.56	41.28
	Attributable to :-						
	Owners of the Holding Company	47.81	(15.29)	(154.47)	26.24	28.56	41.28
	Non-controlling interest	-	-	-	-	-	-
9	Total comprehensive income (7+8)	4,495.26	4,469.02	2,722.78	12,103.35	6,384.67	9,584.24
	Attributable to :-						
	Owners of the Holding Company	4,491.51	4,451.11	2,721.62	12,073.38	6,417.09	9,532.00
	Non-controlling interest	3.75	17.91	1.16	29.97	(32.42)	52.24
	Paid up equity share capital (Face value of Rs. 10/- each)	3,906.27	3,906.27	3,906.27	3,906.27	3,906.27	3,906.27
	Other equity	-	-	-	-	-	88,532.70
	Earnings per share (EPS) of Rs. 10/- each [*not annualised] (In Rs.)						
	Basic and Diluted (In Rs.)	*11.38	*11.43	*7.37	*30.84	*16.27	24.43

Please see accompanying notes to the consolidated financial results.



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Notes:

- 1 The unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 were reviewed by the audit committee and approved by the Board of Directors of Privi Speciality Chemicals Limited ("the Company") at its meeting held on February 12, 2025. These unaudited consolidated financial results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified review conclusion.
- 2 The unaudited consolidated financial results of Privi Speciality Chemicals Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 comprise results of the following entities as a group :
Name of the Entity
Privi Speciality Chemicals Limited
Privi Biotechnologies Private Limited
Privi Speciality Chemicals USA Corporation
Prigiv Specialties Private Limited
- 4 The Group's business activity falls within a single segment viz. 'Aroma Chemical'. There is single operating segment as per Ind AS 108.
- 6 The financial results of the Group are available for investors at www.privi.com, www.nseindia.com and www.bseindia.com

Place: Navi Mumbai
Date : February 12, 2025

For and on behalf of the Board of Directors
Privi Speciality Chemicals Limited


Mahesh Babani
Chairman & Managing Director
DIN: 00051162



B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
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Limited Review Report on unaudited standalone financial results of Privi Speciality Chemicals Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Privi Speciality Chemicals Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Privi Speciality Chemicals Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Jayesh T Thakkar

Partner

Mumbai

12 February 2025

Membership No.: 113959

UDIN:25113959BMLXAZ3756

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Page 1 of 1



Privi Speciality Chemicals Limited

Regd. Office : Privi House, A-71, TTC Industrial Area, Thane Belapur Road, Kopar Khairane, Navi Mumbai - 400 710, India

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CIN : L15140MH1985PLC286828

Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2024

(Rs. In lakhs)

Sr. No.	Particulars	Quarter ended December 31, 2024	Quarter ended September 30, 2024	Quarter ended December 31, 2023	Nine months ended December 31, 2024	Nine months ended December 31, 2023	Year ended March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	49,819.56	51,825.42	40,110.60	1,45,761.41	1,23,644.71	1,71,206.12
2	Other income	104.93	399.32	493.32	373.39	1,508.38	2,161.63
3	Total income (1+2)	49,924.49	52,224.74	40,603.92	1,46,134.80	1,25,153.09	1,73,367.75
4	Expenses						
	(a) Cost of materials consumed	30,351.65	29,218.90	21,756.28	83,783.34	70,439.48	93,197.62
	(b) Changes in inventories of finished goods and work-in-progress	(4,762.27)	(889.29)	(591.54)	(5,457.79)	1,335.12	5,442.38
	(c) Employee benefits expense	1,931.38	1,848.04	1,676.96	5,570.99	4,953.80	6,544.46
	(d) Finance costs	2,044.83	2,065.24	2,370.53	6,242.00	7,146.30	9,502.36
	(e) Depreciation and amortisation expense	3,169.04	3,172.07	3,152.86	9,490.22	9,118.61	12,195.37
	(f) Power and fuel expense	3,807.41	4,099.75	3,683.19	11,384.56	10,268.39	13,802.14
	(g) Exchange rate difference (net)	354.59	-	-	-	-	-
	(h) Other expenses	7,060.80	6,448.70	4,245.76	18,559.15	13,321.62	19,485.74
	Total expenses (4)	43,957.43	45,963.41	36,294.04	1,29,572.47	1,16,583.32	1,60,170.07
5	Profit before tax (3-4)	5,967.06	6,261.33	4,309.88	16,562.33	8,569.77	13,197.68
6	Tax expenses						
	Current tax	1,515.57	1,588.02	1,035.67	4,204.48	2,059.32	3,080.18
	Deferred tax	14.38	13.92	78.56	39.89	156.20	329.01
7	Net profit for the period / year (5-6)	4,437.11	4,659.39	3,195.65	12,317.96	6,354.25	9,788.49
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	-Remeasurements of the net defined benefit plans	(7.97)	(31.29)	15.63	(49.33)	(1.77)	15.81
	-Income tax related to above	2.04	8.02	(4.04)	12.64	0.46	(4.08)
	Total other comprehensive income / (loss) (8)	(5.93)	(23.27)	11.59	(36.69)	(1.31)	11.73
9	Total comprehensive income (7+8)	4,431.18	4,636.12	3,207.24	12,281.27	6,352.94	9,800.22
10	Paid up equity share capital (Face value of Rs. 10/- each)	3,906.27	3,906.27	3,906.27	3,906.27	3,906.27	3,906.27
11	Other equity						88,141.61
12	Earnings per share (EPS) of Rs. 10/- each (*not annualised) (In Rs.)						
	Basic and Diluted (In Rs.)	*11.36	*11.93	*8.18	*31.53	*16.27	

Please see accompanying notes to the standalone financial results.



Notes:

- 1 The unaudited standalone financial results for the quarter and nine months ended December 31, 2024 were reviewed by the audit committee and approved by the Board of Directors of Privi Speciality Chemicals Limited ("the Company") at its meeting held on February 12, 2025. The above results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unmodified review conclusion.
- 2 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company's business activity falls within a single segment viz. 'Aroma Chemical'. There is single operating segment as per Ind AS 108.
- 4 The financial results of the Company are available for investors at www.privi.com, www.nseindia.com and www.bseindia.com

Place: Navi Mumbai
Date : February 12, 2025

For and on behalf of the Board of Directors
Privi Speciality Chemicals Limited


Mahesh Babani
Chairman & Managing Director
DIN: 00051162





ANNEXURE B

THE INFORMATION AS REQUIRED UNDER REGULATION 30 – PART A PARA A OF SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023.

Sr. No.	Particulars	Mr. Dwarko Topandas Khilnani
1	Reason for Change viz. Appointment, resignation, removal, death or otherwise	Resignation
2	Date of appointment/ cessation (as applicable) and term of appointment	Resignation of Mr. Dwarko T. Khilnani shall become effective from close of business hours on March 31, 2025
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Additional information in case of resignation of an Independent Director		
5	Letter of Resignation along with detailed reasons for resignation	Letter of Resignation is enclosed as Annexure C . Mr. Dwarko T. Khilnani has informed that due to his advanced age, he has not been keeping good health and therefore, he has submitted his resignation a Non-Executive Independent Director of the Company.
6	Names of the listed entities in which the resigning Director holds directorship and membership of Board committees, if any.	Mr. Dwarko T. Khilnani has informed that he does not hold directorship and membership of Board committees in any listed entity.
7	The Independent Director shall along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided	Mr. Dwarko T. Khilnani has confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter dated February 12, 2025.



PRIVI SPECIALITY CHEMICALS LIMITED

Knowledge Centre & Regd. Office : Privi House, A-71, TTC, Thane Belapur Road, Near Kopar Khairane Railway Station, Navi Mumbai - 400 710. India | Tel. : +91 22 68713200 / 33043500 / 33043600 / 27783040 / 27783041 / 27783045
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ANNEXURE C

LETTER OF RESIGNATION RECEIVED FROM MR. DWARKO TOPANDAS KHILNANI



PRIVI SPECIALITY CHEMICALS LIMITED

Knowledge Centre & Regd. Office : Privi House, A-71, TTC, Thane Belapur Road, Near Kopar Khairane Railway Station, Navi Mumbai - 400 710. India | Tel. : +91 22 68713200 / 33043500 / 33043600 / 27783040 / 27783041 / 27783045
Fax: +91 22 27783049 / 68713232 | Email: enquiry@privi.co.in | Web: www.privl.com | CIN: L15140MH1985PLC286828

Date: February 12, 2025

The Board of Directors,
Privi Speciality Chemicals Limited
Privi House, A-71, TTC,
Thane Belapur Road, Koparkhairne,
Navi Mumbai – 400710

Dear Board Members,

Subject: Resignation from the Board of Privi Speciality Chemicals Limited

Due to my advanced age, I have not been keeping good health since some time now. Therefore, I am hereby submitting my resignation as a Non-Executive Independent Director of Privi Speciality Chemicals Limited which shall come into effect from close of business hours on March 31, 2025.

I hereby confirm that there are no material reasons for my resignation other than those mentioned above.

Please also note that I am not a Director or Committee Member in any of the listed company.

I sincerely request you to take on record my resignation as Non-Executive Independent Director of the Company and arrange to complete necessary formalities as per legal requirements within the statutory timeline.

I take this opportunity to thank my fellow Board Members and the Senior Management of the Company for extending full co-operation and support to me during my tenure on the Board of the Company.

I wish all the best to Company for future success.

Thanking you,

Yours truly,



Dwarko Topandas Khilnani
Non-Executive Independent Director
DIN: 01824655



ANNEXURE D

DETAILS OF RECONSTITUTION OF COMMITTEES OF THE BOARD OF DIRECTORS

Committee	Composition of Committee	Designation
Audit Committee	<ol style="list-style-type: none">1. Mr. Naresh Tejwani2. Mr. Anurag Surana3. Mr. Hemang Gandhi4. Mrs. Priyamvada Bhumkar	Chairman, Independent Director Member, Independent Director Member, Independent Director Member, Independent Director
Corporate Social Responsibility Committee	<ol style="list-style-type: none">1. Mr. Anurag Surana2. Mr. Naresh Tejwani3. Mr. D B Rao4. Mrs. Priyamvada Bhumkar	Chairman, Independent Director Member, Independent Director Member, Whole-time Director Member, Independent Director
Nomination & Remuneration Committee Meeting	<ol style="list-style-type: none">1. Mr. Naresh Tejwani2. Mr. Anurag Surana3. Mr. Hemang Gandhi	Chairman, Independent Director Member, Independent Director Member, Independent Director
Stakeholders Relationship Committee	<ol style="list-style-type: none">1. Mr. Hemang Gandhi2. Mr. Naresh Tejwani3. Mr. D B Rao4. Mrs. Priyamvada Bhumkar	Chairman, Independent Director Member, Independent Director Member, Whole-time Director Member, Independent Director
Risk Management Committee	<ol style="list-style-type: none">1. Mr. Anurag Surana2. Mr. D B Rao3. Mr. Mahesh Babani4. Mr. Hemang Gandhi5. Mrs. Priyamvada Bhumkar6. Mr. Naresh Tejwani	Chairman, Independent Director Member, Whole-time Director Member, Managing Director Member, Independent Director Member, Independent Director Member, Independent Director



PRIVI SPECIALITY CHEMICALS LIMITED

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