



Date : March 10,2026

The Manager (CRD) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager – Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 530117	Symbol: PRIVISCL

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

We refer to our letter dated July 29, 2024, informing about the outcome of the Board Meeting wherein Board of Directors of the Company had approved investment in Solar Power Project, by way of Equity Participation through a Special Purpose Vehicle (SPV) to the extent of 26% of the Equity Share Capital of the SPV along with other captive users, subject to finalization of terms and conditions with the proposed SPV.

Pursuant to the said approval, the Company has entered into Power Purchase Agreement (PPA) and a Share Subscription and Shareholders Agreement (SSSHA), entered into by the Company to make an investment by way of Equity contribution for an amount not exceeding Rs.1,77,60,000 (Rupees One Crore Seventy Seven Lakhs Sixty Thousand only) through a Special Purpose Vehicle (SPV) i.e; M/s. Radiance MH Sunrise Eleven Private Limited. We further wish to inform that, in terms of the said SSSHA, the Company has invested Rs.1,77,57,831/- by subscribing to 47,103 Equity Shares (Face Value Rs.10) at a price of Rs. 377/- each (including premium of Rs. 367 per share).

As required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 detailed disclosure has been enclosed herewith as “Annexure I”.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Privi Speciality Chemicals Limited**

Ashwini Saumil Shah
Company Secretary



PRIVI SPECIALITY CHEMICALS LIMITED

Knowledge Centre & Regd. Office : Privi House, A-71, TTC, Thane Belapur Road, Near Kopar Khairane Railway Station, Navi Mumbai - 400 710, India | Tel. : +91 22 68713200 / 33043500 / 33043600 / 27783040 / 27783041 / 27783045
Fax: +91 22 27783049 / 68713232 | Email: enquiry@privi.co.in | Web: www.privi.com | CIN: L15140MH1985PLC286828



Annexure I

Sr. No.	Particulars	Description
1.	Name of target Entity	Radiance MH Sunrise Eleven Private Limited
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No
3.	Industry to which the entity being acquired belongs	Development, construction and operation of Solar Power plants.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object is to become a captive user within the meaning as ascribed under the Electricity Act, 2003, and the rules (including the Electricity Rules, 2005). This will help generation of power through environment friendly resources and reduce the Company's dependence on coal & natural gas. The said acquisition will also lead to reduction in electricity cost of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Initially, no approvals are required. However, post commissioning of Solar Power Project, approval for long term open access and installation of Availability Based Tariff (ABT) meter approval will be required.
6.	Indicative time period for completion of the acquisition	The acquisition and investment shall be made in a single tranche, for which Privi Speciality Chemicals Limited has paid the subscription amount on March 09, 2026.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Transaction
8.	Cost of acquisition or the price at which the shares are acquired;	Aggregate investment is of Rs. 1,77,57,831 (Rupees One Crore Seventy-Seven Fifty Seven Thousand Eight Hundred and Thirty One), 5.80% of total Paid up Equity Capital of the Target Company by Privi Speciality Chemicals Limited.



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9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	47,103 Equity shares aggregating to 5.80 % of total paid up Equity Capital of Target Company.
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Target entity is engaged in the business of development, construction, operation and maintenance of solar power plants in India and presently is in the process of developing/constructing a ground mounted, grid connected solar (photovoltaic) electric generating facility in Maharashtra with a total installed capacity of 16.60 MW. The Target entity is incorporated under Companies Act,2013 on March 12,2021 and yet to start its operations.



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