PRIVI SPECIALITY CHEMICALS LIMITED			
Section Name	Sustainability	**Policy No.**	2
Policy Name	Climate Change Policy	**Effective Date**	02.05.2026
Revision No	00	**Next Review Date**	01.05.2031

Purpose

We Privi Speciality Chemicals Limited ("Privi"), is committed to minimizing the impact of climate change on its own business as well as on the environment and society. We aim to collaborate with stakeholders to drive timely, meaningful action on climate change.

Climate Change policy shall help us to define, strategize and implement essential roadmap, achieving climate goals and energy vision across all business functions.

Scope

This policy applies to all sites and operations under Privi's operational and financial control, including our manufacturing facilities as well as our subsidiaries, joint ventures, corporate offices and research facilities.

It extends to Privi's employees, contractor employees, and business partners across our value chain, including vendors, suppliers, and logistics partners.

Objectives

The Company shall adopt and continuously enhance globally recognized best practices in climate and energy management, with the objective of reducing greenhouse gas (GHG) emissions, improving energy efficiency, and strengthening climate resilience across its operations. The Company shall:

a) Comply all applicable local & national environmental laws, regulations, and permit conditions related to climate, energy, and emissions.

b) Measure, monitor and disclose energy consumption and greenhouse gas emissions across Scope 1, Scope 2 and relevant Scope 3 categories, and implement measures to improve energy efficiency and reduce emissions.

c) Assess climate-related risks and opportunities by evaluating the potential impacts of climate change on business operations, assets and financial performance under relevant climate scenarios and time horizons.

d) Integrate climate change considerations into our strategic approach & financial investments by assessing and addressing relevant climate-related risks and opportunities.

e) Pursue carbon footprint reduction in alignment with the objectives of the Paris Agreement and SBTi climate goals.

   a. Implement science-based emission reduction targets, including the SBTi-validated near-term targets of reducing Scope 1 and Scope 2 emissions by 50.4% by FY2032 and Scope 3 emissions by 35% by FY2034, with the objective of achieving net-zero emissions by 2050. These targets are aligned with a 1.5°C climate trajectory.

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Mr. Naveen S R	**Mr. Sachin Rajurkar**
Sr. General Manager – Sustainability	Sr. Vice President – Sustainability
Recommended by	Approved by

b. These goals align with the 1.5°C climate trajectory.

f) Promote, engage, and invest in initiatives aimed at reducing energy consumption through energy conservation, energy efficiency, fuel switching, and the adoption of clean energy solutions, while maximizing environmental and economic benefits through the implementation of a waste-to-wealth strategy.

g) Engage and collaborate with our employees, wider communities, business partners, customers, and other stakeholders to achieve our commitment to reducing energy and greenhouse gas emission.

h) Measure progress against this policy and regularly review performance to ensure the effective and continual management of energy consumption and climate change-related risks and opportunities across our operations.

Responsibility & Review:

This policy is part of our Sustainability Framework, and shall be implemented across all applicable functions, operations and locations of the Company. Our President will be accountable for controlling and setting the policy, and the ESG Committee & Sub – Committee comprising senior management are responsible for the full implementation of the policy and associated standards.

The Board ESG committee will review this policy annually and recommend appropriate revisions to the Board as may be necessary.

Naveen.S.R	
Mr. Naveen S R	**Mr. Sachin Rajurkar**
Sr. General Manager – Sustainability	Sr. Vice President – Sustainability
Recommended by	Approved by